

**BUDGET RESOLUTION FOR 2015-2016
BY THE BOARD OF EDUCATION
OF NEW LOTHROP AREA PUBLIC SCHOOLS**

RESOLVED, that the total revenues and expenditures for New Lothrop Area Public Schools for the Fiscal Year 2015-2016 General Fund is as follows:

12.14.15

	2015-2016 Approved Budget	2015-2016 December Revision
REVENUES:		
Local Sources	\$ 280,532.00	\$ 312,678.00
State Sources	\$ 6,806,285.00	\$ 6,911,521.00
Federal Sources	\$ 115,622.00	\$ 115,622.00
Additional State Sources (UAAL)	\$ 327,540.00	\$ 436,882.00
Other Transactions	<u>\$ 67,100.00</u>	<u>\$ 86,599.00</u>
TOTAL REVENUES	<u><u>\$ 7,597,079.00</u></u>	<u><u>\$ 7,863,302.00</u></u>
EXPENDITURES		
Instruction		
110 Basic Programs	\$ 4,078,387.00	\$ 4,313,577.00
120 Added Needs	\$ 583,295.00	\$ 599,766.00
199 Other Instructional		
Support Service		
210 Pupil	\$ 232,190.00	\$ 240,881.00
220 Instructional Staff	\$ 44,154.00	\$ 50,473.00
230 General Administration	\$ 340,161.00	\$ 355,364.00
240 School Administration	\$ 398,384.00	\$ 405,753.00
250 Business	\$ 119,637.00	\$ 122,998.00
260 Operation & Maintenance	\$ 728,715.00	\$ 730,156.00
270 Pupil Transportation	\$ 371,989.00	\$ 379,190.00
280 Central Services	\$ 238,127.00	\$ 240,478.00
410 Other	\$ 53,000.00	\$ 53,000.00
 290 Athletic Accounts	 <u>\$ 305,715.00</u>	 <u>\$ 310,221.00</u>
TOTAL APPROPRIATED AS AMENDED	<u><u>\$ 7,493,755.00</u></u>	<u><u>\$ 7,801,858.00</u></u>
 AVAILABLE FUND BALANCE BEGINNING OF YEAR	 \$ 1,061,117.00	 \$ 1,060,312.00
REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 103,324.00</u>	<u>\$ 61,444.00</u>
 ACTUAL OR PROJECTED FUND BALANCE END OF YEAR	 <u><u>\$ 1,164,441.00</u></u>	 <u><u>\$ 1,121,756.00</u></u>
 FINAL FUND BALANCE FROM AUDIT: 2014-2015	 <u><u>\$ 1,060,312.00</u></u>	

BE IT FURTHER RESOLVED That no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board.

BE IT FURTHER RESOLVED That the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the building principals and other responsible for performance of their responsibilities with the amounts appropriated by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board.

BE IT FURTHER RESOLVED, All resolutions and parts of resolutions insofar as they are in conflict with this resolution be in the same are hereby rescinded.

I, the undersigned, Secretary of the Board of Education, New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee counties, Michigan, do hereby certify that the forgoing constitutes a true and correct copy of the resolution adopted at the regular meeting held on December 14, 2015, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, PA 1976, as amended).



Secretary, Board of Education

**BUDGET RESOLUTION FOR 2015-2016
BY THE BOARD OF EDUCATION
OF NEW LOTHROP AREA PUBLIC SCHOOLS**

RESOLVED, that the total revenues for New Lothrop Area Public Schools for the Fiscal Year 2015-2016 General Fund is as follows:

12.14.15

	2015-2016 Approved Budget	2015-2016 December Revision
REVENUES:		
Local	\$280,532	\$312,678
State	6,806,285	6,911,521
Federal	115,622	115,622
Addt. State	327,540	436,882
Other Transactions	<u>67,100</u>	<u>86,599</u>
TOTAL	<u><u>\$7,597,079</u></u>	<u><u>\$7,863,302</u></u>
FUND BALANCE JULY 1	\$ 1,061,117	\$ 1,060,312
Less: Reservations		
Undesignated Fund		
Balance July 1	\$ 1,061,117	\$ 1,060,312
Less: Appropriated Fund Balance	\$ 976,793	\$ 998,868
Fund Balance Available		
to Appropriate	\$ 84,324	\$ 61,444
TOTAL REVENUES & FUND BALANCE AVAILABLE TO APPROPRIATE	\$ 7,493,755	\$ 7,801,858

BE IT FURTHER RESOLVED, that the general appropriation of the New Lothrop Area Public Schools for the Fiscal Year 2015-2016 General Fund is as follows:

	<u>2015-2016 Budget</u>	<u>2015-2016 Dec Revision</u>
EXPENDITURES		
Instruction		
110 Basic Programs	\$4,078,387	\$4,313,577
120 Added Needs	583,295	599,766
199 Other Instructional		
Support Service		
210 Pupil	232,190	240,881
220 Instructional Staff	44,154	50,473
230 General Administration	340,161	355,364
240 School Administration	398,384	405,753
250 Business	119,637	122,998
260 Operation & Maintenance	728,715	730,156
270 Pupil Transportation	371,989	379,190
280 Central Services	238,127	240,478
410 Other	53,000	53,000
290 Athletic Accounts	305,715	310,221
TOTAL APPROPRIATED AS AMENDED	<u><u>\$7,493,755</u></u>	<u><u>\$7,801,858</u></u>

BE IT FURTHER RESOLVED That no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements hitherto adopted by the Board.

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 Secretary, Board of Education